

FOR IMMEDIATE RELEASE

FTS Announces its Acquisition of Princeton Payment Solutions (PPS)

Financial Transaction Services (FTS), a full-service provider of electronic transaction processing services, announces its acquisition of Princeton Payment Solutions (PPS), the market leader in ERP payment technology based in Princeton, NJ.

Cleveland, OH and Pittsburgh, PA - February 17, 2012 -- Financial Transaction Services (FTS), a full service provider of electronic transaction processing services, announces its acquisition of Princeton Payment Solution (PPS), the market leader in ERP payment technology based in Princeton, NJ.

Princeton Payment Solutions is a gateway (TPP) that provides the ERP community with the necessary tools to efficiently process integrated credit card payments. The PPS toolset enables secure payments including SAP and Oracle certified payment card interfaces, tokenization, encryption solutions mandated and audited by the Payment Card Industry, and back office reconciliation and chargeback tracking capabilities.

The purchase of PPS further increases FTS's offering in the payment-processing marketplace. "To join forces with a payment engine that already handles processing for companies like Adobe and General Electric, etc, has been a goal of ours for several years now. PPS has been able integrate to the most complex ERP systems in the world, and provide a myriad of solutions to some of the world's most demanding payment customers. We can take their products and solutions to our current distribution channels, and gain a competitive advantage in the marketplace. We have already started development on the FTS Merchant Center, which will offer all of the PPS products in a hosted gateway environment that we plan to make available to all of our merchants and agents", said President of FTS, Jeff Shanahan.

Princeton Payment Solutions will continue to operate under its original name. "PPS's current clients will continue to receive the same high quality service they have come to expect," stated Shanahan.

Princeton Payment Solutions CEO, Kevin McGuire added, "We are excited about the opportunity to work with FTS, as they are a world class organization with tremendous payment expertise. This acquisition will allow us to combine our enterprise level gateway and payment technology with FTS's state-of the art acquiring platform, which will greatly benefit all of our combined clients."

FTS is a full-service provider of electronic transaction processing services for merchants, independent sales organizations (ISOs), financial institutions, business and government institutions. FTS offers a comprehensive line of solutions for credit and debit cards, gift cards, electronic check conversation, verification and guarantee as well as terminal services and online Payment Gateway Solutions. FTS is powered by First Data Corporation and is a registered ISO/MSP of Wells Fargo Bank N.A.

Princeton Payment Solutions was formed to address the specific needs of the ERP Community with respect to complex payment environments. CardConnect is PPS's latest card payment interface, building on over a decade of experience connecting the ERP community with the banking community. PPS was the first company to tokenize data within an ERP system and pass the PCI audit standards with our CardSecure solution. Subsequently, responding to customer requests to remove SAP from PCI scope, and to address growing security concerns about personal information, PPS developed CardSecure's token solution.

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Financial Transaction Services of WPA Achieves “Approved Vendor” Designation from GSA

FTSWPA's Level 3 merchant card processing specialization and GSA designation helps contractors and suppliers win government contracts

Bridgeville, PA, July 20, 2011 -- Financial Transaction Services of Western PA (FTSWPA), electronic transaction processing service provider for BtoB and BtoG, announced it has achieved a rare “Approved Vendor” designation from GSA. The designation comes as a result of FTSWPA’s proven Level 3 expertise and prior work with government contractors and GSA. Rapidly becoming a requirement for GSA SmartPay transactions and strongly recommended for all government contracts, Level 3 credit card processing support gives contractors and suppliers a competitive advantage when bidding while dramatically reducing their merchant transaction fees.

“Government agencies are moving towards Level 3 processing because it answers transparency and budget concerns,” says James Shanahan, FTSWPA President. Line item details such as item description, quantity, unit of measure, and freight amount significantly reduce fraud and abuse because it stops unauthorized purchases. “Likewise, government suppliers and contractors that transmit Level 3 data can take advantage of SmartPay purchase card rates offered by Visa and MasterCard, yielding 30-40 percent off merchant transaction costs.”

Government contractors and suppliers that utilize FTSWPA services can choose from virtual terminals, shopping carts, accounting software integration, access to multiple front and back end processors, and Level 2 and 3 processing capabilities required by government agencies. Additionally, FTSWPA will help prospective government contractors meet PCI compliance requirements now being enforced by Visa and MasterCard associations.

The Office of Charge Card Management (OCCM) is running an education campaign to promote important features of the GSA SmartPay Card Program. One such venue is the [Card-Driven Strategic Sourcing SmartBlog](#), where Mr. Shanahan serves as guest contributor.

About Financial Transaction Services of WPA

Financial Transaction Services of WPA (FTSWPA) is a full-service provider of electronic transaction processing services for business-to-business and business-to-government. FTSWPA advises companies on how to implement payment card processing efficiency best practices, comply with industry credit card regulations, and optimize industry interchange requirements. Providers that support the qualifications required for commercial, business, corporate, and purchasing card transactions save on average 20-40 percent with FTSWPA recommendations.

FTSWPA is a sales and marketing integration alliance partner with Financial Transaction Services, LLC (FTS), a service provider to over 30,000 clients and over \$5.0 billion in annual card processing volume.

For more information, please fill out the [Request for Information Form](#) and a Financial Transaction Services representative will contact you.